

**GANDHI RASHTRIYA URAN AKADEMI**

**BALANCE SHEET AS AT 31ST MARCH 2016**

<b>PARTICULARS</b>	<b>SCHEDULE</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
<b>CORPUS/CAPITAL FUND AND LIABILITIES</b>			
CAPITAL FUND	1 (P-3)	805,132,553.78	905,317,687.45
RESERVES AND SURPLUS	2 (P-3)	-	-
CAPITAL INVESTMENT WRITTEN OFF		-	-
EARMARKED / ENDOWMENT FUNDS		-	-
SECURED LOANS AND BORROWINGS		-	-
UNSECURED LOANS AND BORROWINGS		-	-
DEFERRED CREDIT LIABILITIES		-	-
CURRENT LIABILITIES AND PROVISIONS	3 (P-4)	303,430,377.19	258,116,095.03
<b>TOTAL</b>		<b>1,108,562,930.97</b>	<b>1,163,433,782.48</b>
<b>ASSETS</b>			
FIXED ASSETS - GROSS BLOCK	4 (P-5)	1,345,644,640.42	1,344,703,923.01
LESS : DEPRECIATION		<u>769,058,513.54</u>	<u>704,800,684.75</u>
NET BLOCK		576,586,126.88	639,903,238.26
CAPITAL WORK IN PROGRESS & ADVANCES ON CAPITAL ACCOUNT	{P-20(18)}	<u>163,191,820.00</u>	<u>153,191,820.00</u>
ASSETS DISPOSED OFF		-	-
INVESTMENTS - FROM EARMARKED/ENDOWMENT FUND		-	-
INVESTMENT - OTHERS		-	-
CURRENT ASSETS, LOANS, ADVANCES ETC.	5 (P-6)	368,784,984.09	370,338,724.22
MISCELLANEOUS EXPENDITURE			
<b>TOTAL</b>		<b>1,108,562,930.97</b>	<b>1,163,433,782.48</b>
SIGNIFICANT ACCOUNTING POLICIES	13 (P-10-13)		
CONTINGENT LIABILITIES & NOTES TO ACCOUNTS			

**AUDITOR'S REPORT**

As per our separate report of even date'

**SACHIN TANDON**  
**ACCOUNTS OFFICER**

**ANDON & TANDON**  
**FRN: 002070C**

**AIR MARSHAL V K VERMA**  
**DIRECTOR**

9/81, Arya Nagar,  
KANPUR - 208 002  
Dated : 26 Sep 2016

**tered Accountants**  
**RIVASTAVA) - M.No. 078185**  
**PARTNER**

**GANDHI RASHTRIYA URAN AKADEMI**

**EXPENDITURE ACCOUNT FOR THE PERIOD / YEAR ENDED AS AT 31ST MARCH 2016**

<b>INCOME</b>	<b>SCHEDULE</b>	<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
Income from Sales/Services	6 (P-7)	34,648.00	132,546.00
Grants / Subsidies	7 (P-7)	-	-
Fees / Subscriptions	8 (P-7)	246,202,249.00	234,922,485.00
Income from Investments		-	-
Income from Royalty, Publication etc.		-	-
Interest Earned	9 (P-7)	13,063,323.00	6,901,636.00
Other Income	10 (P-8)	12,308,734.11	25,535,097.24
Inventories		-	-
<b>TOTAL (A)</b>		<b>271,608,954.11</b>	<b>267,491,764.24</b>
<b>EXPENDITURE</b>			
Establishment Expenses	11 (P-8)	158,602,831.84	132,783,874.00
Other Administrative Expenses etc.	12 (P-9)	148,916,108.49	166,494,662.87
Expenditure on Grants, Subsidies etc.		-	-
Interest		-	-
Management Fee		-	-
Depreciation (For the year)		64,275,147.45	65,603,239.00
Loss on Sale of Fixed Assets (NET)			
<b>TOTAL (B)</b>		<b>371,794,087.78</b>	<b>364,881,775.87</b>
<b>Balance being excess of Expenditure over Income (A-B)</b>		<b>(100,185,133.67)</b>	<b>(97,390,011.63)</b>
Transfer to Special Reserve			
Transfer to / from General Reserve			
BAL.BEING SURPLUS/(DEFICIT)CARRIED TO CORPUS		(100,185,133.67)	(97,390,011.63)
SIGNIFICANT ACCOUNTING POLICIES	13 (P-10-13)		
CONTINGENT LIABILITIES & NOTES ON ACCOUNTS			

**SACHIN TANDON**  
**ACCOUNTS OFFICER**

**DIRECTOR'S REPORT**  
separate report of even date'  
For TANDON & TANDON  
Chartered Accountants

**AIR MARSHAL V K VERMA**  
**DIRECTOR**

9/81, Arya Nagar,  
KANPUR - 208 002  
Dated : 26 Sep 2016

**H Kr. SRIVASTAVA)**  
**PARTNER**

**INDIRA GANDHI RASHTRIYA URAN AKADEMI**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016**

	CURRENT YEAR (Rs.)		PREVIOUS YEAR (Rs.)	
<b>SCHEDULE 1 - CAPITAL FUND:</b>				
Balance as at the beginning of the year		905,317,687.45		951,707,699.08
Add : Contributions towards Corpus/Capital Fund	0.00	-	51,000,000.00	51,000,000.00
		<b>905,317,687.45</b>		<b>1,002,707,699.08</b>
Add / (Deduct) : Balance of net income/(expenditure) transferred from the Income & Expenditure Account		(100,185,133.67)		(97,390,011.63)
		805,132,553.78		905,317,687.45
<b>BALANCE AS AT THE YEAR - END</b>		<b>805,132,553.78</b>		<b>905,317,687.45</b>
<b>SCHEDULE 2 - RESERVES AND SURPLUS :</b>				
<b>1. Capital Reserve:</b>				
As per last Account	0.00		0.00	
Addition during the year	0.00		0.00	
Less : Deductions during the year	0.00	0.00	0.00	0.00
<b>2. Revaluation Reserve :</b>				
As per last Account	0.00		0.00	
Addition during the year	0.00		0.00	
Less : Deductions during the year	0.00	0.00	0.00	0.00
<b>3. Special Reserves :</b>				
As per last Account	0.00		0.00	
Addition during the year	0.00		0.00	
Less : Deductions during the year	0.00	0.00	0.00	0.00
<b>4. General Reserve :</b>				
As per last Account		0.00		0.00
Addition during the year		0.00		0.00
<b>Less : Deductions during the year (Transferred to Corpus)</b>		0.00		0.00
<b>TOTAL :</b>		<b>0.00</b>		<b>0.00</b>

**SACHIN TANDON  
ACCOUNTS OFFICER**

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**INDIRA GANDHI RASHTRIYA URAN AKADEMI**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016**

	<b>CURRENT YEAR (Rs.)</b>		<b>PREVIOUS YEAR (Rs.)</b>	
<b>SCHEDULE 3 - CURRENT LIABILITIES &amp; PROVISIONS</b>				
<b>A. CURRENT LIABILITIES</b>				
1. Acceptances				
2. Sundry Creditors				
a) For Goods	-		-	
b) Others	257,221.00	257,221.00	1,018,989.00	1,018,989.00
3. Advances Received <b>{P-19(17)}</b>		33,765,412.03		21,667,275.58
4. Interest accrued but not due on :				
a) Secured Loans / Borrowings				
b) Unsecured Loans / Borrowings				
5. Sundry Liabilities :				
a) Overdue				
b) Others				
6. Other Current Liabilities <b>{P-18(11)}</b>		269,407,744.16		235,429,830.45
<b>TOTAL (A)</b>		<b>303,430,377.19</b>		<b>258,116,095.03</b>
<b>B. PROVISIONS</b>				
1. For Taxation				
2. Gratuity				
3. Superannuation / Pension				
4. Accumulated Leave Encashment				
5. Trade Warranties / Claim				
6. Provision for Expenses Payable		-		-
<b>TOTAL (B)</b>		-		-
<b>TOTAL (A+B)</b>		<b>303,430,377.19</b>		<b>258,116,095.03</b>

**SACHIN TANDON  
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**INDIRA GANDHI RASHTRIYA URAN AKADEMI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016**

	G R O S S B L O C K				D E P R E C I A T I O N				N E T B L O C K	
	COST VALUATION AS AT BEGINNING OF THE YEAR	ADDITIONS DURING THE YEAR	DEDUCTIONS DURING THE YEAR	COST VALUATION AT THE END	DEP. AS AT THE BEGINNING OF YR.	FOR THE YEAR	ON DEDUCTIONS DURING THE YR.	TOTAL UPTO THE YR. END	NET BLOCK AS AT CURRENT YR. END	NET BLOCK AS AT PREV.YR.END
<b>A. FIXED ASSETS</b>										
1. LAND - FREE HOLD	177281.25			177281.25	0.00	0.00	0.00	0.00	177281.25	177281.25
2. BUILDINGS: ON FREE HOLD LAND	420293106.91			420293106.91	150765305.00	12606977.00	0.00	163372282.00	256920824.91	269527801.91
3. AIRCRAFT, AEROENG. & PROPELLOR	436065148.14			436065148.14	226186263.62	24419648.00	0.00	250605911.62	185459236.52	209878884.52
4. SIMULATORS	251286811.88			251286811.88	183407447.00	14072061.00	0.00	197479508.00	53807303.88	67879364.88
5. COMMUNICATION & LANDING AIDS	62530665.02	33750.00		62564415.02	31311940.00	2971520.00	0.00	34283460.00	28280955.02	31218725.02
6. A.C. REFRIGERATOR & W.COOLERS	7111375.50	31900.00		7143275.50	3833703.34	451251.00	0.00	4284954.34	2858321.16	3277672.16
7. KITCHEN EQUIPMENT	330405.98			330405.98	194968.21	20915.00	0.00	215883.21	114522.77	135437.77
8. UTENCILS & CROCKERY	360493.44			360493.44	287860.05	22819.00	0.00	310679.05	49814.39	72633.39
9. TRAINING EQUIPMENT	28188701.45	478945.00		28667646.45	27190233.00	1011764.45	0.00	28201997.45	465649.00	998468.45
10. SURGICAL EQUIPMENT	112634.80			112634.80	63302.00	5350.00	0.00	68652.00	43982.80	49332.80
11. JIGS & TOOLS	15413629.40	39376.00	26745.59	15426259.81	6585745.84	731953.00	16345.66	7301353.18	8124906.63	8827883.56
12. PLANT MACHINERY & EQUIPMENT	54260837.32	51000.00		54311837.32	28598757.64	2579626.00	0.00	31178383.64	23133453.68	25662079.68
13. VEHICLES	17692974.40			17692974.40	13092871.94	1680833.00	0.00	14773704.94	2919269.46	4600102.46
14. FURNITURE, FIXTURES	17688476.79	42000.00		17730476.79	8835031.24	1121793.00	0.00	9956824.24	7773652.55	8853445.55
15. OFFICE EQUIPMENT	5923764.01			5923764.01	3599152.28	374974.00	0.00	3974126.28	1949637.73	2324611.73
16. COMPUTER/PERIPHERALS	6420094.50	287440.00		6707534.50	6840718.00	18661.00		6859379.00	-151844.50	-420623.50
17. ELECTRIC INSTALLATIONS	8812114.34	4700.00		8816814.34	6379672.05	557857.00	0.00	6937529.05	1879285.29	2432442.29
18. LIBRARY BOOKS	2228058.88	350.00	1998.00	2226410.88	1395233.54	140920.00	1073.00	1535180.54	691230.34	832825.34
19. GYM EQUIPMENTS	1048041.00			1048041.00	829220.00	66341.00	0.00	895561.00	152480.00	218821.00
20. INFORMATION & TECHNOLOGY	8759308.00			8759308.00	5403260.00	1419884.00	0.00	6823144.00	1936164.00	3356048.00
<b>TOTAL OF CURRENT YEAR</b>	<b>1344703923.01</b>	<b>969461.00</b>	<b>28743.59</b>	<b>1345644640.42</b>	<b>704800684.75</b>	<b>64275147.45</b>	<b>17418.66</b>	<b>769058513.54</b>	<b>576586126.88</b>	<b>639903238.26</b>
<b>PREVIOUS YEAR</b>	<b>1356768906.54</b>	<b>2811811.43</b>	<b>14876794.96</b>	<b>1344703923.01</b>	<b>644232625.61</b>	<b>65603239.00</b>	<b>5035179.86</b>	<b>704800684.75</b>	<b>639903238.26</b>	<b>712536280.93</b>
<b>B. CAPITAL WORK-IN-PROGRESS</b>	<b>153191820.00</b>			<b>163191820.00</b>						
<b>TOTAL (A+B)</b>	<b>1497895743.01</b>			<b>1508836460.42</b>						

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**INDIRA GANDHI RASHTRIYA URAN AKADEMI**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

<b>SCHEDULE 5 - CURRENT ASSETS, LOANS, ADVANCES</b>	<b>CURRENT YEAR (Rs.)</b>		<b>PREVIOUS YEAR (Rs.)</b>	
<b>A. CURRENT ASSETS :</b>				
<b>1. Inventory - Spares &amp; Others:</b>				
a) TB-20 Spares Stock	22,360,996.25		20,388,869.35	
b) King Air Spares Stock	17,027,539.21		17,339,048.24	
c) Avionics Spares Stock	11,754,081.24		11,415,194.27	
d) Zlin Spares Stock	10,368,121.04		10,526,103.17	
e) Diamond Spares Stock	12,728,128.07	74,238,865.81	13,812,222.04	73,481,437.07
f) Simulator Spares Stock	7,992,322.80		7,929,166.80	
g) Grease & Lubricants Stock	976,596.42		802,963.50	
h) General Stores Stock	505,040.60	9,473,959.82	391,830.07	9,123,960.37
i) Deffered Expenses	5,244,842.00	5,244,842.00	-	-
<b>2. Inventory - Consumables :</b>				
a) Mess Stock	356,844.00		198,586.00	
b) Uniform Stock	2,289,525.00		458,314.00	
c) Diesel Stock	-		-	
d) Medicines Stock	256,935.00		116,655.00	
e) Fuel Stock - AV Gas	129,236.00	3,032,540.00	876,217.00	1,649,772.00
<b>2. Accrued Interest</b>		-	-	-
<b>3. Cash Balances in hand (incl. cheques &amp; imprest) {P-15(1)}</b>		99,667.80		173,162.00
<b>4. Bank Balances :</b>				
a) With Scheduled Banks :				
- On Current Accounts	-		-	
- On Deposit Accounts (includes Margin Money)	132,106,016.00		-	
- On Savings Accounts	28,972,331.92	161,078,347.92	147,970,239.82	147,970,239.82
<b>TOTAL (A)</b>		<b>253,168,223.35</b>		<b>232,398,571.26</b>
<b>B. LOANS, ADVANCES AND OTHER ASSETS</b>				
1. Loans :				
Staff {P-19(16)}		-		7,000.00
2. Advances & other amounts recoverable in cash or in kind or for value to be received :				
a) On Capital Account			46,400.00	
b) Prepayments	1,241,409.00		137,886,752.96	
c) Others {P-15(2)}	114,375,351.74	115,616,760.74		137,933,152.96
<b>TOTAL (B)</b>		<b>115,616,760.74</b>		<b>137,940,152.96</b>
<b>TOTAL (A+B)</b>		<b>368,784,984.09</b>		<b>370,338,724.22</b>

SACHIN TANDON  
ACCOUNTS OFFICER

AIR MARSHAL V K VERMA  
DIRECTOR

**INDIRA GANDHI RASHTRIYA URAN AKADEMI**  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

	CURRENT YEAR (Rs.)		PREVIOUS YEAR (Rs.)	
<b>SCHEDULE 6 - INCOME FROM SALES / SERVICES</b>				
1. Income from Services :				
Landing & Parking Fee		34,648.00		132,546.00
<b>TOTAL</b>		<b>34,648.00</b>		<b>132,546.00</b>
<b>SCHEDULE 7 - GRANTS / SUBSIDIES</b> <b>(Irrevocable Grants &amp; Subsidies Received)</b>				
1. Central Government		0.00		0.00
2. Indian Airlines Ltd.		0.00		0.00
3. Air India Ltd.		0.00		0.00
4. Airport Authority of India		0.00		0.00
5. International Organisations		0.00		0.00
<b>TOTAL</b>		<b>0.00</b>		<b>0.00</b>
<b>SCHEDULE 8 - FEES / SUBSCRIPTIONS</b>				
1. Training Fee - Regular Students		236,480,003.00		228,148,918.00
2. Training Fee - Others		8,495,867.00		4,630,884.00
3. B.Sc. Aviation Fee		329,000.00		1,465,000.00
4. Licence Fee		602,519.00		612,083.00
5. CFMS Contribution		294,860.00		65,600.00
<b>TOTAL</b>		<b>246,202,249.00</b>		<b>234,922,485.00</b>
<b>SCHEDULE 9 - INTEREST EARNED</b> {P-21(22)}				
1. On Term Deposits :				
With Scheduled Banks		7,801,564.00		409,456.00
2. On Savings Accounts :				
With Scheduled Banks		1,352,097.00		772,508.00
3. On Loans :				
a) Employees / Staff	204,817.00		138,000.00	
b) Others	<u>3,704,845.00</u>	3,909,662.00	<u>5,581,672.00</u>	5,719,672.00
<b>TOTAL</b>		<b>13,063,323.00</b>		<b>6,901,636.00</b>

SACHIN TANDON  
ACCOUNTS OFFICER

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DIRECTOR

**INDIRA GANDHI RASHTRIYA URAN AKADEMI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016**

	CURRENT YEAR (Rs.)		PREVIOUS YEAR (Rs.)	
<b>SCHEDULE 10 - OTHER INCOME</b>				
1. Profit on Sale of Fixed Assets (NET)      {P-21(23)}		(5,430.93)		5,502,987.90
2. Miscellaneous Income                              {P-18(13)}		12,314,165.04		20,032,109.34
3. Sale Proceeds of Fixed Assets		-		-
<b>TOTAL</b>		<b>12,308,734.11</b>		<b>25,535,097.24</b>
<b>SCHEDULE 11 - ESTABLISHMENT EXPENSES</b>				
a) Salaries & Wages                                      {P-16(5)}		126,457,956.77		112,818,322.00
b) Bonus		670,151.00		692,662.00
c) Contribution to Provident Fund                      {P-16(6)}		21,925,740.00		11,577,189.00
d) Medical Expenses                                      {P-17(8)}		3,734,986.07		2,315,594.00
e) Staff Welfare Expenses		108,003.00		85,535.00
f) Retirement & Terminal Benefits                      (P-15(3))		5,504,164.00		5,015,442.00
g) Uniform Expenses		36,105.00		-
h) Leave Travel Concession		146,876.00		267,130.00
i) Outside Training Expenses - Staff		18,850.00		12,000.00
<b>TOTAL</b>		<b>158,602,831.84</b>		<b>132,783,874.00</b>

**SACHIN TANDON**  
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**DIRECTOR**

**INDIRA GANDHI RASHTRIYA URAN AKADEMI**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

	CURRENT YEAR (Rs.)		PREVIOUS YEAR (Rs.)	
<b>SCHEDULE 12 - OTHER ADMINISTRATIVE EXPENSES ETC.</b>				
<b>A ADMINISTRATIVE EXPENSES</b>				
a) I T Expenses		1,916,756.12		698,065.00
b) Electricity Expenses - Colony		4,536,118.00		4,611,505.00
c) Horticulture Expenses		3,978,610.00		39,947.00
d) Vehicles, Running & Maintenance	{P-19(14)}	3,512,311.95		2,702,685.00
e) Postage & Telephone Expenses	{P-17(9)}	866,746.07		964,473.00
f) Printing & Stationary		395,039.00		336,961.00
g) Travelling & Conveyance Expenses	{P-16(7)}	1,356,723.38		1,233,359.66
h) Subscription Expenses	{P-19(15)}	170,573.40		525,918.96
i) Auditors Remuneration		68,850.00		-
j) Professional Charges		143,290.00		72,000.00
k) Ceromonies & Functions		129,315.00		115,617.00
l) Bank Charges & Commission		32,397.32		14,998.88
m) Legal Expenses		678,420.00		620,978.00
n) General Office & Hangar Expenses		405,473.31		554,282.00
o) Loss on Theft		112,834.00		-
p) Sports & Recreation		99,058.00		16,140.00
q) B.Sc. Aviation Expenses		28,466.00		61,408.00
r) Oil & Fuel - Gen Set - Colony		1,028,944.00		1,504,412.00
s)Admission Expenses		2,779,206.00		548,357.00
t) Advertisement Expenses		12,356.00		-
<b>TOTAL (A)</b>		<b>22,251,487.55</b>		<b>14,621,107.50</b>
<b>B OPERATIONAL EXPENSES :</b>				
a) Fuel Aircraft	{P-20(20)}	70,202,488.83		97,025,431.00
b) Oil Aircraft		1,563,102.08		1,564,499.00
c) Insurance		3,700,670.00		4,192,007.00
d) Maintenance of Simulator	{P-20(19)}	-		1,171,895.00
e) Maintenance of Aircraft	{P-18(12)}	33,730,743.63		31,304,062.37
f) Licence & Examination Fee		708,802.00		67,380.00
g) Repairs & Maintenance	{P-17(10)}	8,755,126.40		8,753,113.00
h)Detachment Expenses		3,559,873.00		3,836,126.00
i) Electricity Expenses - Airport		3,880,211.00		3,285,068.00
j) Oil & Fuel - Gen Set - Airport		563,604.00		673,974.00
				151,873,555.37
<b>TOTAL (B)</b>		<b>126,664,620.94</b>		<b>166,494,662.87</b>
<b>TOTAL (A+B)</b>		<b>148,916,108.49</b>		<b>181,115,770.37</b>

SACHIN TANDON  
ACCOUNTS OFFICER

AIR MARSHAL V K VERMA  
DIRECTOR

**INDIRA GANDHI RASHTRIYA URAN SOCIETY (AKADEMI)  
FURSATGANJ, RAEBARELI**

**MARCH 31 2016**

**SCHEDULE 13:  
SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES & NOTES ON ACCOUNTS**

**1. FIXED ASSETS:**

- (a) Fixed Assets has been valued at cost and are certified by the Management.
- (b) Land measuring 167 acres for setting up the Akademi was made available to the Society free of cost according to D.O. Letter No. A33025/4/83-VE (PTI) M/3141/84 from the Minister for Tourism and Civil Aviation to the Chief Minister, Government of Uttar Pradesh. The Government of Uttar Pradesh acquired land at Fursatganj, Raebareli for setting up the Indira Gandhi Rashtriya Uran Akademi and the land has been reflected at NIL Value.
- (c) Registration charges paid, if any, in respect of above said land which cannot be estimated in the absence of availability of compensation of the land, have not been provided for in the accounts.
- (d) The net amount of Profit / Loss on disposal / write-off of Fixed Assets have been shown in the Accounts.

**2. DEPRECIATION:**

The depreciation has been provided as per SLM method at rates prescribed in the old Companies Act, 1956.

**3. INVENTORIES:**

Inventory of Aircraft spares, Lubricants, Fuel, Uniform, Stationery, General Stores, Medicines and Mess Stock are shown at the close of financial year. The method of valuation followed by the Akademi in the case of Inventory is First in First out method (FIFO).

**4. FOREIGN CURRENCY TRANSACTIONS:**

Foreign currency transactions are recorded at actual rate prevailing during the period of transaction.

5. Advances recoverable in cash or kind also include amount due from debtors to whom services were rendered. No age wise analysis has been prepared. Loans and Advances and Sundry Creditors are subject to confirmation.

6. During the year the Akademi has received Rs.NIL towards Capital Grants (Previous year Rs. 510.00 Lacs against sanctioned amount of Rs.600.00 Lacs for F/Y 203-14 ).

- 7.. The Akademi has been deducting the Provident Fund from Employee's Salary and contributing their share and the same is transferred to Provident Fund Trust on monthly basis.

**8. UTILISATION OF GRANTS:**

Akademi is a grantee institution and a large part of its expenditure is borne by the Govt. of India through Capital and Revenue Grants. The receipt of Capital and Revenue Grants and their Utilization up to 31<sup>st</sup> March 2016 by the Akademi is as follows: -

**INDIRA GANDHI RASHTRIYA URAN SOCIETY (AKADEMI)  
FURSATGANJ, RAEBARELI**

**MARCH 31 2016**

**SCHEDULE 13:  
SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES & NOTES ON ACCOUNTS**

**REVENUE GRANTS**

(RUPEES IN LACS)

FIN.YEAR	BUDGETED	GRANTS		RECEIVED		TOTAL	EXPENSES
		GOVT.	A.I.L.	I.A.L.	A.A.I.		
1985-1986	139.04	7.41	-	-	-	7.41	2.66
1986-1987	139.04	10.60	-	-	-	10.60	32.29
1987-1988	139.04	-	69.50	69.50	-	139.00	97.51
1988-1989	139.04	-	34.76	34.76	-	69.52	134.71
1989-1990	250.00	-	-	-	-	-	258.45
1990-1991	254.00	-	50.00	50.00	-	100.00	210.30
1991-1992	253.00	-	75.00	75.00	-	150.00	272.92
1992-1993	249.00	-	125.00	125.00	-	250.00	291.70
1993-1994	476.00	-	238.00	20.00	-	258.00	266.24
1994-1995	300.00	100.00	75.00	75.00	-	250.00	253.03
1995-1996	400.00	100.00	77.50	77.50	-	255.00	299.20
1996-1997	456.70	100.00	25.00	25.00	-	150.00	329.31
1997-1998	484.00	120.00	50.00	100.00	-	270.00	447.00
1998-1999	660.00	323.00	100.00	100.00	-	523.00	506.90
1999-2000	680.00	270.00	50.00	100.00	-	420.00	752.48
2000-2001	945.00	315.00	100.00	100.00	-	515.00	900.19
2001-2002	955.00	350.00	100.00	100.00	-	550.00	667.02
2002-2003	990.00	380.00	100.00	50.00	200.00	730.00	802.15
2003-2004	1000.00	380.00	100.00	100.00	-	580.00	797.28 *
2004-2005	1340.00	380.00	100.00	100.00	-	580.00	955.64 *
2005-2006	1235.00	380.00	100.00	100.00	-	580.00	1176.42 *
2006-2007	1430.00	380.00	150.00	150.00	-	680.00	1348.00 *
2007-2008	1665.00	380.00	150.00	150.00	-	680.00	1623.48 *
2008-2009	3038.00	812.00	-	-	-	812.00	2546.91 *
2009-2010	2535.00	540.00	-	-	-	540.00	2347.81 *
2010-2011	3190.00	688.00	-	-	-	688.00	2918.18 *
2011-2012	3832.50	-	-	-	-	-	3209.07 *
2012-2013	4174.00	-	-	-	-	-	3624.80 *
2013-2014		-	-	-	-	-	3446.64*
2014-2015		-	-	-	-	-	2992.79*
2015-2016		-	-	-	-	-	3060.88*

\* Excluding Depreciation

**INDIRA GANDHI RASHTRIYA URAN SOCIETY (AKADEMI)  
FURSATGANJ, RAEBARELI**

**MARCH 31 2016**

**SCHEDULE 13:  
SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES & NOTES ON ACCOUNTS**

**CAPITAL GRANTS**

FIN.YEAR	BUDGETED	(RUPEES IN LACS)				TOTAL	EXPENSES
		GRANTS		RECEIVED			
		GOVT.	A.I.L.	I.A.L.	OTHERS		
1985-1986	2654.56	289.32	-	-	-	289.32	4.22
1986-1987		875.00	375.00	375.00	-	1625.00	566.42
1987-1988		-	197.50	197.50	-	395.00	93.39
1988-1989		100.00	91.14	91.14	-	282.28	386.93
1989-1990	1610.00	-	100.00	100.00	50.00(PHL)	250.00	1458.47
1990-1991	1610.00	-	-	-	-	-	14.10
1991-1992	15.00	-	-	-	-	-	132.03
1992-1993	3010.00	-	-	-	-	-	21.97
1993-1994	963.00	-	193.00	-	-	193.00	201.78
1994-1995	403.00	-	-	-	-	131.40 (UNDP)	241.50
1995-1996	432.00	-	-	-	-	-	2.25
1996-1997	24.20	-	-	-	1.00	1.00	6.35
					(UP GOVT)		
1997-1998	1473.00	1000.00	-	-	1.00	1001.00	13.34
					(UP GOVT)		
1998-1999	1294.00	1100.00	-	-	-	1100.00	1409.46
1999-2000	600.00	600.00	-	-	-	600.00	1159.32
2000-2001	675.00	589.11	-	-	-	589.11	430.37
2001-2002	125.00	100.00	-	-	-	100.00	83.00
2002-2003	209.00	208.00	-	-	-	208.00	52.78
2003-2004	350.00	50.00	-	-	-	50.00	227.79
2004-2005	300.00	300.00	-	-	-	300.00	555.91
2005-2006	277.00	230.64	-	-	-	230.64	86.55
2006-2007	4030.00	3000.00	-	-	-	3000.00	777.80
2007-2008	3900.00	3388.00	-	-	-	3388.00	17.82
2008-2009	112.00	214.50	-	-	511.00	725.50	2765.45
						(Boeing)	
2009-2010	250.00	250.00	-	18.91	1001.40	1270.50	2689.94
						(Boeing)	
2010-2011	560.00	60.00	-	-	-	60.00	930.43
2011-2012	500.00	446.95	-	-	-	446.95	205.50
2012-2013	600.00	90.00	-	-	-	90.00	206.36
2013-2014	510.00	-	-	-	-	-	46.15
2014-2015	-	510.00	-	-	-	510.00	28.12
2015-2016	-	-	-	-	-	-	109.69

**INDIRA GANDHI RASHTRIYA URAN SOCIETY (AKADEMI)  
FURSATGANJ, RAEBARELI**

**MARCH 31 2016**

**SCHEDULE 13:  
SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES & NOTES ON ACCOUNTS**

9. Capital Fund represents Capital Grants-in-Aid sanctioned by Govt. of India and others as per details given below: -

	<b>CONTRIBUTORY</b>	<b>AS AT 31.03.2016</b>	<b>AS AT 31.03.2015</b>
(i)	Government of India	1,32,51,52,588.00	1,32,51,52,588.00
(ii)	Air India	9,56,64,000.00	9,56,64,000.00
(iii)	Indian Airlines	7,82,55,000.00	7,82,55,000.00
(iv)	Pawan Hans Ltd.	50,00,000.00	50,00,000.00
(v)	U.N.D.P.	1,31,40,000.00	1,31,40,000.00
(vi)	Government of U.P.	2,00,000.00	2,00,000.00
(vii)	Boeing	15,12,39,504.00	15,12,39,504.00
	<b>TOTAL ::</b>	<b>1,66,86,51,092.00</b>	<b>1,66,86,51,092.00</b>

10. Liability in respect of Gratuity as on 31<sup>st</sup> March 2016 is Rs.893.75 Lacs approx. has not been provided for in the accounts (previous year Rs. 799.28 Lacs Approx).

11. Fixed compensation to CAE BV has not been paid. No provision made in the books on this account.

**12. RECOGNITION OF TRAINING FEE:**

The training fee is being recognized on the basis of actual Ground training /flying hrs completed.

13. Previous year figures have been regrouped / recast wherever necessary.

Schedules 1 to 13 form part of the Balance Sheet and Income and Expenditure Account.

**SACHIN TANDON  
ACCOUNTS OFFICER**

**AUDITOR'S REPORT**  
'As per our separate report of even date'  
**For TANDON & TANDON**  
**Chartered Accountants**

**V.K. VERMA  
AIR MARSHAL (RETD.)  
DIRECTOR**

9/81, Arya Nagar,  
**KANPUR - 208 002**  
Dated : 26 Sep 2016

**PARTNER**

**INDIRA GANDHI RASHTRIYA URAN AKADEMI**  
**RECEIPT AND PAYMENTS FOR THE PERIOD / YEAR ENDED 31<sup>st</sup> MARCH 2016**

RECEIPTS	Current Year (Rs.)	Previous Year (Rs.)	PAYMENTS	Current Year (Rs.)	Previous Year (Rs.)
<b>I. <u>Opening Balances</u></b>			<b>I. <u>Expenses</u></b>		
a) Cash in Hand	1,73,162.00	2,19,617.00	a) Establishment Exp. (Corresponding to Schedule 11)	15,86,02,831.84	13,27,83,874.00
b) Cheques in Hand	-	--	b) Administrative Exp.(Corresponding to Schedule 12)	14,89,16,108.49	16,64,94,662.87
c) Bank Balances					
i) In Deposit Accounts	-	70,00,000.00	<b>II. <u>Payments made against funds for various projects</u></b>	---	---
ii) Savings Accounts	14,79,70,239.82	6,13,731.88			
<b>II. <u>Grants Received</u></b>			<b>III. <u>Investments and deposits made</u></b>		
a) Govt. of India (Revenue)	-	13,60,00,000.00	a) Out of Earmarked / Endowment funds	---	---
Govt. of India (Capital)	-	5,10,00,000.00	b) Out of Own Funds (Investments – Others)	---	---
b) State Government	---	---	<b>IV. <u>Expen. on Fixed Asst. &amp; Capital Work-in-Progress</u></b>		
c) Other Sources – AIL	-	---	a) Purchase of Fixed Assets	1,09,69,461.00	28,11,811.43
– IAL	-	---	b) Expenditure on Capital Work-in-Progress	---	---
<b>III. <u>Income on Investments from</u></b>			<b>V. <u>Refund of surplus money / Loans</u></b>		
a) Earmarked / Endow. Funds	---	---	a) To the Government of India	---	---
b) Own Funds	---	---	b) To the State Government	---	---
<b>IV. <u>Interest Received</u></b>			c) To other providers of funds	---	---
a) On Bank deposits	91,53,661.00	11,81,964.00	<b>VI. <u>Finance Charges (Interest)</u></b>		
b) Loans, advances etc.	39,09,662.00	57,19,672.00	<b>VII. <u>Other Payments</u></b>		
<b>V. <u>Other Income</u></b>			a) Loans / Staff	---	---
a) Sales & Service	34,648.00	1,32,546.00	b) Advance Receivable in Cash/Kind	29,83,607.78	---
b) Fees & Subscriptions	30,83,32,190.00	22,55,08,773.00	c) Security Deposit Receivable	---	---
c) Other Income	1,23,14,165.04	2,00,32,109.34.	d) Security Deposit Payable	---	4,81,176.00
d) Sale of Fixed Assets	5,994.00	1,53,44,603.00	e) Advance	77,35,038.19	1,71,46,157.13
<b>VI. <u>Amount Borrowed</u></b>	---	---	f) Inventories	---	---
<b>VII. <u>Any other receipts</u></b>			<b>VIII. <u>Closing Balances</u></b>		
a) Security Deposit	4,23,444.00	---	a) Cash in Hand	99,667,.80	1,73,162.00
b) Advance Deposit	80,60,897.16	27,35,902.75	b) Cheques in Hand	---	---
c) Inventories	---	23,60,164.28	c) Bank Balances		
d) Staff Loan Recovery	7,000.00	12000.00	i) In deposit accounts	13,21,06,016.00	---
			ii) Saving accounts	2,89,72,331.92	14,79,70,239.82
<b>TOTAL</b>	<b>49,03,85,063.02</b>	<b>46,78,61,083.25</b>	<b>TOTAL</b>	<b>49,03,85,063.02</b>	<b>46,78,61,083.25</b>

**SACHIN TANDON**  
**ACCOUNTS OFFICER**

**AIR MARSHAL V K VERMA**  
**DIRECTOR**

**INDIRA GANDHI RASHTRIYA URAN AKADEMI**

**GROUPING FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016**

<b>PARTICULARS</b>		<b>AMOUNT(Rs.)</b>
1	<b>CASH BALANCES IN HAND (INCLUDING CHEQUES &amp; IMPREST)</b>	
	<b>CASH-IN-HAND</b>	59768.80
	DELHI IMPREST	39899.00
	<b>STAMPS-IN-HAND</b>	
	FURSATGANJ	0.00
	DELHI	0.00
	<b>CHEQUES IN HAND</b>	0.00
	<b>TOTAL ::</b>	<b>99667.80</b>
2	<b>LOANS &amp; ADVANCES TO BE RECEIVED IN CASH OR KIND</b>	
	INSURANCE CLAIM RECEIVABLE	4,257,682.31
	ADVANCE STAFF & OTHERS (DEBIT BAL.)	205007.00
	SUNDRY CREDITORS ADV. OTH.( DEBIT BAL.)	3849377.00
	SUNDRY RECEIVABLE	80125.00
	SECURITY DEPOSIT RECEIVABLE	2739131.00
	ADVANCE STUDENTS (DEBIT BAL.)	92003257.49
	SERVICE TAX	10261.00
	SUNDRY RECEIVABLE - MESS	0.00
	TAX DEDUCTED AT SOURCE	556108.00
	SUNDRY CREDITORS ( DEBIT BAL.)	10674402.94
	<b>TOTAL ::</b>	<b>114375351.74</b>
3	<b>EMPLOYEES RETIREMENT &amp; TERMINAL BENEFITS</b>	
	EMPLOYEES RETIREMENT & TERMINAL BENEFITS	5245366.00
	LEAVE ENCASHMENT	258798.00
	<b>TOTAL</b>	<b>5504164.00</b>
4	<b>IGRUA MESS RECOVERY</b>	
	IGRUA MESS RECOVERY	15036886.00
	LESS : MESS EXPENSES	8844698.25
	<b>TOTAL ::</b>	<b>6192187.75</b>

**INDIRA GANDHI RASHTRIYA URAN AKADEMI**

**GROUPING FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016**

<b>PARTICULARS</b>		<b>AMOUNT(Rs.)</b>
<b>5</b>	<b>SALARIES &amp; WAGES</b> SIMULATOR ALLOWANCE PRODUCIVITY ALLOWANCE SALARIES CHILDREN EDUCATION ALLOWANCE FLYING ALLOWANCE HONARRIUM ACCOUNT SUBSISTANCE ALLOWANCE OUTSIDE INSTRUCTORS EXPENSES SCHEDULE ALLOWANCE SHIFT ALLOWANCE TRANSPORT ALLOWANCE AVIATION ALLOWANCE OVERTIME ALLOWANCE NOTICE PERIOD PAY EXPENSES ON SERVICES HIRED SUNDRY RECEIVABLE -SN CHAUDHARY <b>TOTAL ::</b>	 502514.00 2163241.00 110899920.32 631854.00 4133664.00 22500.00 106043.00 0.00 473185.00 136726.00 4685357.33 1136979.00 1059034.12 0.00 583939.00 77000.00 <b>126457956.77</b>
<b>6</b>	<b>CONTRIBUTION TO PROVIDENT FUND</b>  EMPLOYERS CONTRIBUTION TO PF EMPLOYERS CONTRIBUTION TO PENSION FUND EDLIF ADMN. CHARGES PENSION FUND ADMN. CHARGES EDL INSURANCE FUND  <b>TOTAL ::</b>	 17703752.00 3169261.00 4277.00 153985.00 894465.00  <b>21925740.00</b>
<b>7</b>	<b>TRAVELLING AND CONVEYANCE</b>  LOCAL CONVEYANCE CONVEYANCE REIMBURSEMENT EMPLOYEES TRAVEL INLAND TRAVEL INLAND - STUDENTS TRAVEL FOREIGN <b>TOTAL ::</b>	 66514.00 0.00 1290209.38 0.00 0.00 <b>1356723.38</b>

**INDIRA GANDHI RASHTRIYA URAN AKADEMI**

**GROUPING FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016**

PARTICULARS		AMOUNT(Rs.)
8	<b>MEDICAL EXPENSES</b>	
	MEDICAL EXPENSES	76877.00
	MEDICAL EXPENSES REIMBURSEMENT	3262261.00
	MEDICAL ALLOWANCE	395848.07
	<b>TOTAL ::</b>	<b>3734986.07</b>
9	<b>POSTAGE &amp; TELEPHONE</b>	
	POSTAGE EXPENSES	144666.00
	TELEPHONE EXPENSES	722080.07
	<b>TOTAL ::</b>	<b>866746.07</b>
10	<b>REPAIRS &amp; MAINTENANCE</b>	
	MAINTENANCE OF COMPUTERS	34230.00
	MAINTENANCE OF BUILDING & TOWNSHIP	6010069.00
	MAINTENANCE OF PLANT & MACHINERY	320178.00
	MAINTENANCE OF OTHER EQUIPMENTS	174309.00
	GENERAL STORES (GS)	4270.00
	MAINTENANCE OF A.C. PLANT	0.00
	MAINTENANCE OF AIR CONDITIONERS	365010.40
	MAINTENANCE OF GEN SET	8608.00
	MAINTENANCE OF FURNITURE	112837.00
	MAINTENANCE OF ELECTRICAL EQUIPMENT	71942.00
	MAINTENANCE OF OFFICE EQUIPMENT	377822.00
	MAINTENANCE OF COMMUNICATION & LANDING AIDS	11960.00
	MAINTENANCE OF AIRPORT	1263891.00
	<b>TOTAL ::</b>	<b>8755126.40</b>

**INDIRA GANDHI RASHTRIYA URAN AKADEMI**

**GROUPING FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016**

	PARTICULARS	AMOUNT(Rs.)
11	<b>OTHER CURRENT LIABILITIES</b>	
	SECURITY DEPOSIT - STUDENTS	2070000.00
	SECURITY DEPOSIT - OTHERS	1104394.00
	EXPENSES PAYABLE	1368440.00
	SUNDRY PAYABLE	5286449.00
	VALUE ADDED TAX	1450.00
	TDS CONTRACTORS	720.00
	SUNDRY CREDITORS (CREDIT BAL.)	1018126.16
	SUNDRY RECEIPTS - STUDENTS	258558165.00
	<b>TOTAL ::</b>	<b>269407744.16</b>
12	<b>AIRCRAFT SPARES &amp; MAINTENANCE</b>	
	AIRCRAFT SPARES - DIAMOND	9284784.26
	AVIONICS SPARES	982605.83
	TB-20 CONSUMABLES / ROTABLES	4516853.29
	KING AIR SPARES	311509.03
	FREIGHT, DUTY & INCIDENTALS	1106131.00
	ENTRY TAX	0.00
	MAINTENANCE OF AIRCRAFT	11144573.87
	LANDING & PARKING CHARGES	334117.00
	GENERAL STORES (ENGG.)	367585.64
	SPARES ZLIN	2814162.01
	AIRCRAFT SPARES - DA-42	2868421.70
	<b>TOTAL ::</b>	<b>33730743.63</b>
13	<b>MISCELLANEOUS INCOME</b>	
	INSURANCE CLAIM RECEIVED	0.00
	ADMN. CHARGES RECEIVED	409064.00
	TRANSIT ACCOMODATION RECOVERY	1628170.00
	HOSTEL ACCOMMODATION RECOVERY	1775150.00
	WATER BILL RECOVERY	9480.00
	MISCELLANEOUS RECEIPTS	141870.29
	IGRUA MESS RECOVERY	6192187.75
	APPLICATION FEE RECEIVED	1794062.00
	R.T.I.	300.00
	NOTICE PERIOD PAY RECOVERY	0.00
	RENT RECEIVED	363881.00
	INCOME FROM SERVICES RENDERED	0.00
	<b>TOTAL</b>	<b>12314165.04</b>

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**INDIRA GANDHI RASHTRIYA URAN AKADEMI**

**GROUPING FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016**

<b>PARTICULARS</b>		<b>AMOUNT(Rs.)</b>
14	<b>VEHICLE RUNNING &amp; MAINTENANCE</b> VEHICLE HIRE CHARGES MAINTENANCE OF VEHICLE RATES & TAXES OIL & FUEL  <b>TOTAL ::</b>	 844239.00 863607.00 16971.00 1787494.95  <b>3512311.95</b>
15	<b>SUBSCRIPTION EXPENSES</b>  SUBSCRIPTION & PERIODICALS SUBSCRIPTION & MEMBERSHIP FEE  <b>TOTAL ::</b>	  93000.00 77573.40  <b>170573.40</b>
16	<b>LOANS - STAFF</b>  HOUSE BUILDING ADVANCE VEHICLE LOAN  <b>TOTAL</b>	  0.00 0.00  <b>0.00</b>
17	<b>ADVANCE RECEIVED</b>  STUDENTS (CREDIT BAL.) STAFF (CREDIT BAL.)  <b>TOTAL ::</b>	  33679955.03 85457.00  <b>33765412.03</b>

**INDIRA GANDHI RASHTRIYA URAN AKADEMI**

**GROUPING FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016**

<b>PARTICULARS</b>		<b>AMOUNT(Rs.)</b>
18	<b>CAPITAL WORK IN PROGRESS</b>	
	CAPITAL WORK IN PROGRESS	163191820.00
	CWIP - SIMULATORS	0.00
	<b>TOTAL ::</b>	<b>163191820.00</b>
19	<b>SIMULATOR SPARES / MAINTENANCE</b>	
	MAINTENANCE OF SIMULATOR	0.00
	SIMULATOR SPARES	0.00
	FDI SIMULATOR	0.00
	<b>TOTAL ::</b>	<b>0.00</b>
20	<b>AIRCRAFT FUEL</b>	
	AIRCRAFT FUEL - DA-40	39569366.92
	AIRCRAFT FUEL - TB-20	12570052.96
	AIRCRAFT FUEL - KING AIR	17092.00
	AIRCRAFT FUEL - ZLIN	7828711.81
	AIRCRAFT FUEL - DA-42	10217265.14
	<b>TOTAL ::</b>	<b>70202488.83</b>
21	<b>INTEREST - EMPLOYEES</b>	
	VEHICLE LOAN	0.00
	HOUSE BUILDING ADVANCE	138000.00
	COMPUTER LOAN	0.00
	OTHERS	20.00
	INTEREST ON TDS REFUND	66797
	<b>TOTAL ::</b>	<b>204817.00</b>

**INDIRA GANDHI RASHTRIYA URAN AKADEMI**

**GROUPING FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016**

	<b>PARTICULARS</b>	<b>AMOUNT(Rs.)</b>
22	<b>INTEREST EARNED</b>	
	1. ON TERM DEPOSITS	7801564.00
	2. ON SAVINGS ACCOUNT	1352097.00
	3. ON LOANS	
	a) EMPLOYEES / STAFF	204817.00
	b) OTHERS (STUDENTS)	3704845.00
	<b>TOTAL</b>	<b>13063323.00</b>
23	<b>PROFIT ON SALE OF FIXED ASSETS</b>	
	PROFIT ON SALE OF FIXED ASSETS	4969.00
	LESS: LOSS ON SALE OF FIXED ASSETS	10399.93
	<b>TOTAL</b>	<b>-5430.93</b>
24	<b>SECURITY DEPOSIT PAYABLE</b>	
	SECURITY DEPOSIT - GSM ENTP.	18589.00
	SECURITY DEPOSIT - ABBAS TRADERS	33180.00
	SECURITY DEPOSIT - LAXMI CONSTRUCTIONS	31175.00
	SECURITY DEPOSIT - OTHERS	1021450.00
	<b>TOTAL</b>	<b>1104394.00</b>